

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: CASE, JUNE G

§ Case No. 09-73516

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$616,962.00</u>	Assets Exempt: <u>\$171,900.00</u>
Total Distribution to Claimants: <u>\$6,329.50</u>	Claims Discharged Without Payment: <u>\$38,526.93</u>
Total Expenses of Administration: <u>\$5,971.52</u>	

3) Total gross receipts of \$ 12,301.02 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$12,301.02 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	5,971.52	5,971.52	5,971.52
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	44,856.43	44,856.43	6,329.50
TOTAL DISBURSEMENTS	\$0.00	\$50,827.95	\$50,827.95	\$12,301.02

4) This case was originally filed under Chapter 7 on August 20, 2009.
. The case was pending for 13 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/28/2010 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
2000 Donzi Marine Sundeck Boat (23.5 feet)	1129-000	12,300.00
Interest Income	1270-000	1.02
TOTAL GROSS RECEIPTS		\$12,301.02

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	N/A				
TOTAL SECURED CLAIMS		\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	1,980.10	1,980.10	1,980.10
JOSEPH D. OLSEN	2200-000	N/A	106.28	106.28	106.28
Yalden, Olsen & Willette	3110-000	N/A	1,215.00	1,215.00	1,215.00
Action Auctioneering	3610-000	N/A	2,661.54	2,661.54	2,661.54
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	8.60	8.60	8.60
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	5,971.52	5,971.52	5,971.52

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIORITY UNSECURED CLAIMS		0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
DISCOVER BANK	7100-000	N/A	5,978.75	5,978.75	843.63
DEPARTMENT STORES NATIONAL BANK/MACY'S	7100-000	N/A	183.62	183.62	25.91
TARGET NATIONAL BANK	7100-000	N/A	14,610.88	14,610.88	2,061.68
Amcore Bank	7100-000	N/A	1,450.16	1,450.16	204.63
PYOD LLC its successors and assigns as assignee of	7100-000	N/A	15,613.59	15,613.59	2,203.16
Chase Bank USA, N.A.	7100-000	N/A	1,407.28	1,407.28	198.58
CAPITAL ONE BANK (USA), N.A.	7100-000	N/A	5,612.15	5,612.15	791.91
TOTAL GENERAL UNSECURED CLAIMS		0.00	44,856.43	44,856.43	6,329.50

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-73516

Trustee: (330400) JOSEPH D. OLSEN

Case Name: CASE, JUNE G

Filed (f) or Converted (c): 09/03/09 (c)

§341(a) Meeting Date: 10/08/09

Period Ending: 09/28/10

Claims Bar Date: 01/27/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	4444 Riverside Drive, Crystal Lake, IL	600,000.00	Unknown	DA	0.00	FA
2	Checking account with Amcore Bank, Crystal Lake,	300.00	0.00	DA	0.00	FA
3	Checking account with Wachovia Bank, Crystal Lak	1,900.00	0.00	DA	0.00	FA
4	Misc. household goods with debtor	2,000.00	0.00	DA	0.00	FA
5	Misc. books and CD's with debtor	1,500.00	0.00	DA	0.00	FA
6	Misc. clothes with debtor	500.00	0.00	DA	0.00	FA
7	Term life insurance through employer, McHenry Co	0.00	0.00	DA	0.00	FA
8	Retirement account with Fidelity Investments, Bo	4,899.00	0.00	DA	0.00	FA
9	Retirement account with TIAA CREF, New York, NY	3,173.00	0.00	DA	0.00	FA
10	1997 Cadillac DeVille with 97,000 miles	2,690.00	0.00	DA	0.00	FA
11	2000 Donzi Marine Sundeck Boat (23.5 feet)	15,000.00	0.00		12,300.00	0.00
Int	INTEREST (u)	Unknown	N/A		1.02	Unknown
12	Assets Totals (Excluding unknown values)	\$631,962.00	\$0.00		\$12,301.02	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): September 30, 2010

Current Projected Date Of Final Report (TFR): September 30, 2010

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73516

Case Name: CASE, JUNE G

Taxpayer ID #: **-***8459

Period Ending: 09/28/10

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****18-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/26/10	{11}	Action Auctioneering	sale of boat/motor/trailer	1129-000	12,300.00		12,300.00
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.09		12,300.09
05/20/10		To Account #9200*****1866	Per Court Order 5/19/10 - Pay auctioneer fees/expenses	9999-000		2,661.54	9,638.55
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.67		9,639.22
06/04/10		To Account #9200*****1866	Payment of bond premium	9999-000		7.99	9,631.23
06/08/10		To Account #9200*****1866	balance of bond premium	9999-000		0.61	9,630.62
06/15/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	0.26		9,630.88
06/15/10		To Account #9200*****1866	Under \$10,000 - prep. of F. Rpt	9999-000		9,630.88	0.00

ACCOUNT TOTALS	12,301.02	12,301.02	\$0.00
Less: Bank Transfers	0.00	12,301.02	
Subtotal	12,301.02	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$12,301.02	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73516

Case Name: CASE, JUNE G

Taxpayer ID #: **-***8459

Period Ending: 09/28/10

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****18-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/20/10		From Account #9200*****1865	Per Court Order 5/19/10 - Pay auctioneer fees/expenses	9999-000	2,661.54		2,661.54
05/20/10	101	Action Auctioneering	Per Ct. Order of 5/19/10 - sale of boat, motor & trailer	3610-000		2,661.54	0.00
06/04/10		From Account #9200*****1865	Payment of bond premium	9999-000	7.99		7.99
06/04/10	102	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/04/2010 FOR CASE #09-73516, Bond premium #016018067 Voided on 06/07/10	2300-003		7.99	0.00
06/07/10	102	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/04/2010 FOR CASE #09-73516, Bond premium #016018067 Voided: check issued on 06/04/10	2300-003		-7.99	7.99
06/08/10		From Account #9200*****1865	balance of bond premium	9999-000	0.61		8.60
06/08/10	103	US Bankruptcy Court	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-73516, Bond premium #016018067 Voided on 06/08/10	2300-003		8.60	0.00
06/08/10	103	US Bankruptcy Court	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-73516, Bond premium #016018067 Voided: check issued on 06/08/10	2300-003		-8.60	8.60
06/08/10	104	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-73516, Bond Premium #016018067	2300-000		8.60	0.00
06/15/10		From Account #9200*****1865	Under \$10,000 - prep. of F. Rpt	9999-000	9,630.88		9,630.88
07/21/10	105	Yalden, Olsen & Willette	Dividend paid 100.00% on \$1,215.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,215.00	8,415.88
07/21/10	106	JOSEPH D. OLSEN	Dividend paid 100.00% on \$1,980.10, Trustee Compensation; Reference:	2100-000		1,980.10	6,435.78
07/21/10	107	JOSEPH D. OLSEN	Dividend paid 100.00% on \$106.28, Trustee Expenses; Reference:	2200-000		106.28	6,329.50
07/21/10	108	DISCOVER BANK	Dividend paid 14.11% on \$5,978.75; Claim# 1; Filed: \$5,978.75; Reference:	7100-000		843.63	5,485.87
07/21/10	109	DEPARTMENT STORES NATIONAL BANK/MACY'S	Dividend paid 14.11% on \$183.62; Claim# 2; Filed: \$183.62; Reference:	7100-000		25.91	5,459.96
07/21/10	110	TARGET NATIONAL BANK	Dividend paid 14.11% on \$14,610.88; Claim# 3; Filed: \$14,610.88; Reference:	7100-000		2,061.68	3,398.28
07/21/10	111	Amcore Bank	Dividend paid 14.11% on \$1,450.16; Claim# 4;	7100-000		204.63	3,193.65

Subtotals :

\$12,301.02

\$9,107.37

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73516
Case Name: CASE, JUNE G

Taxpayer ID #: **-***8459
Period Ending: 09/28/10

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: The Bank of New York Mellon
Account: 9200-*****18-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Filed: \$1,450.16; Reference:				
07/21/10	112	PYOD LLC its successors and assigns as assignee of	Dividend paid 14.11% on \$15,613.59; Claim# 5; Filed: \$15,613.59; Reference:	7100-000		2,203.16	990.49
07/21/10	113	Chase Bank USA, N.A.	Dividend paid 14.11% on \$1,407.28; Claim# 6; Filed: \$1,407.28; Reference:	7100-000		198.58	791.91
07/21/10	114	CAPITAL ONE BANK (USA), N.A.	Dividend paid 14.11% on \$5,612.15; Claim# 7; Filed: \$5,612.15; Reference:	7100-000		791.91	0.00

ACCOUNT TOTALS	12,301.02	12,301.02	\$0.00
Less: Bank Transfers	12,301.02	0.00	
Subtotal	0.00	12,301.02	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$12,301.02	

Net Receipts :	12,301.02
Net Estate :	\$12,301.02

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 9200-*****18-65	12,301.02	0.00	0.00
Checking # 9200-*****18-66	0.00	12,301.02	0.00
	\$12,301.02	\$12,301.02	\$0.00